

Week Gone

- ⇒ In the week ended on Friday, 15 December 2023, the S&P BSE Sensex gained 1658.15 points or 2.37% to settle at 71,483.75. The Nifty 50 Index jumped 487.25 points or 2.32% to close at 21,456.65.
- ⇒ The BSE Mid-Cap index rose at 2.57% to 36,198.35.
- ⇒ The BSE Small-Cap advanced 2.38% to end at 42,083.21.

Week Ahead

- ⇒ Domestic and macroeconomic data, trend in global stock market, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the trading week ahead.
- ⇒ Overseas, China will announce the Loan Prime rate for 1 year and 5 year on 20 December 2023.
- ⇒ The Japan will announce inflation rate for November on 22nd December 2023.
- ⇒ The Bank of Japan will announce its interest rate decision on 19th December 2023.

Technical Overview

The 50 index incepted the week with the formation of an outside bar candle, however, the bearish implication was negated on Thursday following a gap-up opening as the price action recuperated 687 points from the weekly low of 20769. With this, the index closed higher for 6th consecutive week and remains extremely overbought. The VIX scaled 5.3% higher, and the volatility is anticipated to spike further on readings above 14.1. On the derivative front, the strikes of 21300PE and 22000CE have mounted the highest open interest. The bullish strength is anticipated to remain intact provided the support zone near 21000 remains intact.

Supp: 21280-21100-20930

Res: 21500-21800-22000



Note : This is the weekly chart.

Source: TradingView, BP Equities Research

DOMESTIC INDICES

Index	15-Dec-23	08-Dec-23	Weekly % Chg
Nifty 50	21,456.7	20,969.4	2.3
Nifty Next 50	51,957.4	50,608.8	2.7
Nifty 100	21,595.5	21,107.2	2.3
Nifty 500	19,145.1	18,703.5	2.4
NIFTY MIDCAP 100	45,586.6	44,400.2	2.7
S&P BSE SENSEX	71,483.8	69,825.6	2.4
S&P BSE 100	22,077.5	21,569.4	2.4
S&P BSE 200	9,502.4	9,285.8	2.3
S&P BSE 500	30,266.8	29,581.0	2.3
S&P BSE MidCap	36,198.4	35,290.9	2.6
S&P BSE SmallCap	42,083.2	41,104.4	2.4

WORLD INDICES

Index	15-Dec-23	08-Dec-23	Weekly % Chg
Nikkei Index	32,970.6	32,307.9	2.1
Hang Seng Index	16,790.0	16,324.5	2.9
Kospi Index	2,563.6	2,517.9	1.8
Shanghai SE Composite	2,942.6	2,969.6	-0.9
Strait Times Index	3,061.9	3,061.9	0.0
Dow Jones	37,305.2	36,116.3	3.3
NASDAQ	14,813.9	14,342.9	3.3
FTSE	7,576.4	7,554.5	0.3

FOREX

Currency	15-Dec-23	08-Dec-23	Weekly % Chg
US\$ (Rs.)	83.0	83.3	-0.4
GBP (Rs.)	105.5	104.8	0.7
Euro (Rs.)	90.5	90.0	0.7
Yen (Rs.) 100 Units	58.5	57.8	1.3

NIFTY TOP GAINERS (WEEKLY)

Scrip	15-Dec-23	08-Dec-23	Weekly % Chg
Yes Bank	22.0	19.9	10.3%
Indiabulls Housing	221.3	201.0	10.1%
HCL Tech.	1491.3	1364.1	9.3%
Hindalco	557.3	520.4	7.1%
NTPC	305.1	285.1	7.0%

NIFTY TOP LOSERS (WEEKLY)

Scrip	15-Dec-23	08-Dec-23	Weekly % Chg
BPCL	449.0	470.5	-4.6%
Maruti Suzuki	10286.4	10618.6	-3.1%
Dr. Reddys Lab	5589.5	5763.9	-3.0%
Cipla	1207.1	1219.1	-1.0%
Axis Bank	1120.4	1131.2	-1.0%

FII - ACTIVITY

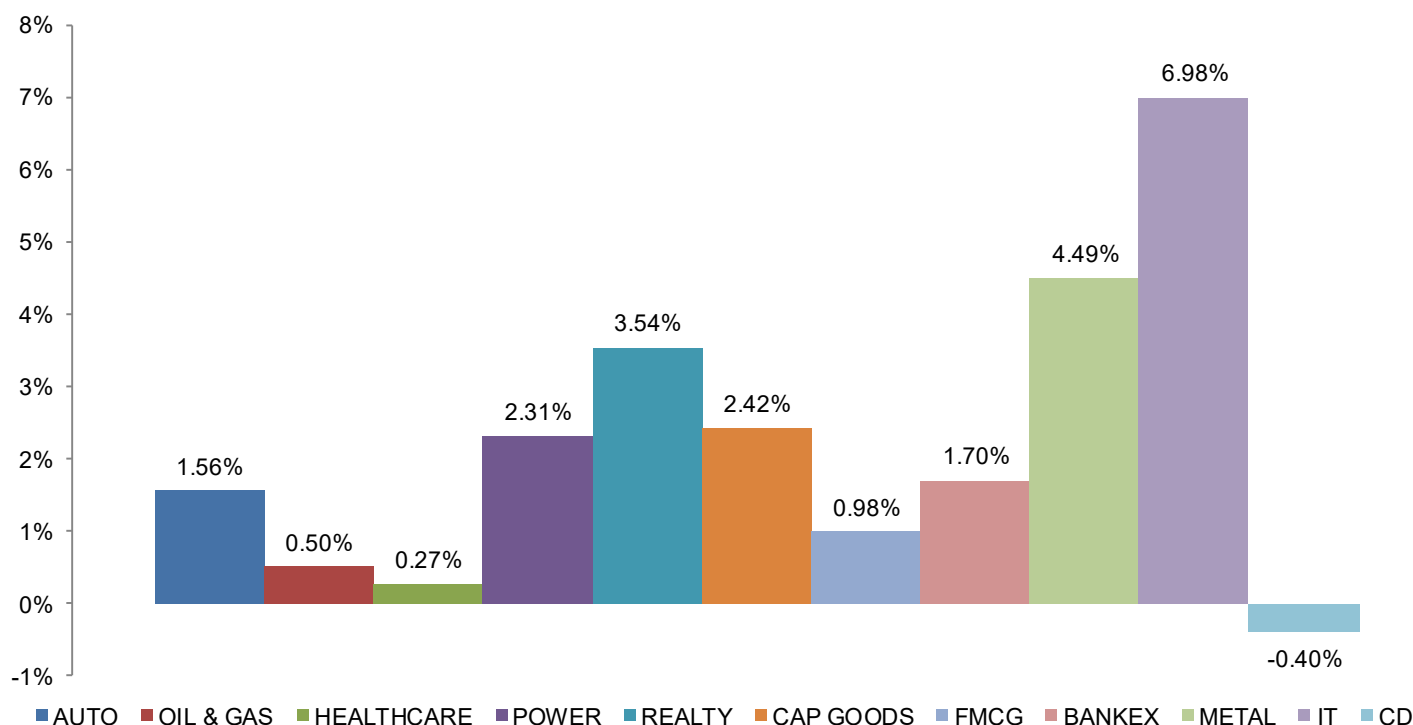
(INR. Cr.)

Date	Purchases	Sales	Net
15-Dec-23	37,677.6	28,438.2	9,239.4
14-Dec-23	21,080.4	17,510.3	3,570.1
13-Dec-23	19,273.3	14,562.4	4,710.9
12-Dec-23	16,037.1	15,960.2	76.9
11-Dec-23	10,710.7	9,449.5	1,261.1
<u>MTD</u>	196,297.9	166,564.8	29,733.1

DII - ACTIVITY

(INR. Cr.)

Date	Purchases	Sales	Net
15-Dec-23	11,300.6	14,378.0	-3,077.4
14-Dec-23	12,118.3	11,565.1	553.2
13-Dec-23	8,697.2	9,655.7	-958.5
12-Dec-23	12,206.2	10,282.9	1,923.3
11-Dec-23	8,298.7	9,331.6	-1,032.9
<u>MTD</u>	122,772.6	119,590.4	3,182.2

BSE WEEKLY SECTORAL PERFORMANCE

Source: BSE, BP Equities Research

TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	15/12/23 Share Price (Rs.)	08/12/23 Share Price (Rs.)	Weekly % Chg	15/12/23 Open Interest	08/12/23 Open Interest	Weekly % Chg
PIIND	3412.4	3854.3	-11.5	3034250	1569250	93.4
ULTRACEMCO	10009.8	9422.7	6.2	1870200	1362600	37.3
ICICIPRULI	522.05	545.7	-4.3	15094500	11260500	34.0
HDFCLIFE	672.2	673.3	-0.2	20616200	16363600	26.0
BANDHANBNK	255.2	238.5	7.0	85280000	68785000	24.0

TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	15/12/23 Share Price (Rs.)	08/12/23 Share Price (Rs.)	Weekly % Chg	15/12/23 Open Interest	08/12/23 Open Interest	Weekly % Chg
GMRINFRA	77.7	69.4	12.0	160031250	213918750	-25.2
DRREDDY	5605.8	5780.8	-3.0	2122750	2739000	-22.5
BSOFT	723.05	661.4	9.3	4697000	5921000	-20.7
HINDCOPPER	187.2	187.1	0.1	36045300	44154300	-18.4
ALKEM	4852.7	4768.6	1.8	459400	554200	-17.1

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